

## WFG Informational Bulletin

To: All Ohio Policy Issuing Agents of WFG National Title Insurance Company  
From: WFG Underwriting Department  
Date: September 23, 2019  
Bulletin No.: OH 2019-07  
Subject: Increase in Franklin County Recording Fees Effective October 7, 2019

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Franklin County, Ohio, has approved an increase in the conveyance fee for real estate. The increase will be imposed on all documents presented for recording on and after October 7, 2019. The Ohio Land Title Association has issued the following information:

*Franklin County Auditor Michael Stinziano announced his office is ready to implement the increased conveyance fee of \$3 per \$1,000 of a property's sale price, following a vote approving the measure by county commissioners.*

*The increased fee, which will be processed by the Auditor's office on all property transfers starting October 7, 2019, will fund projects to increase affordable housing in Franklin County.*

*"Our office will be ready to work with residents and businesses to implement this change. We stand ready to answer any questions and look forward to the investment the fee will have to help working families across Franklin County," Stinziano said.*

*Conveyance fees are currently \$1 per \$1,000 of sale price per state law, plus a permissive fee that is set by county commissioners. With Tuesday's vote, that permissive fee has increased to \$2 per \$1000 sale price, making the total conveyance fee \$3. The Auditor's office handles approximately 50,000 transfers per year; the fee increase is expected to generate up to \$7 million per year.*

*An updated conveyance fee calculator will be unveiled on the Auditor's office website shortly.*

Please be sure that your software is adjusted for the change.

*Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.*